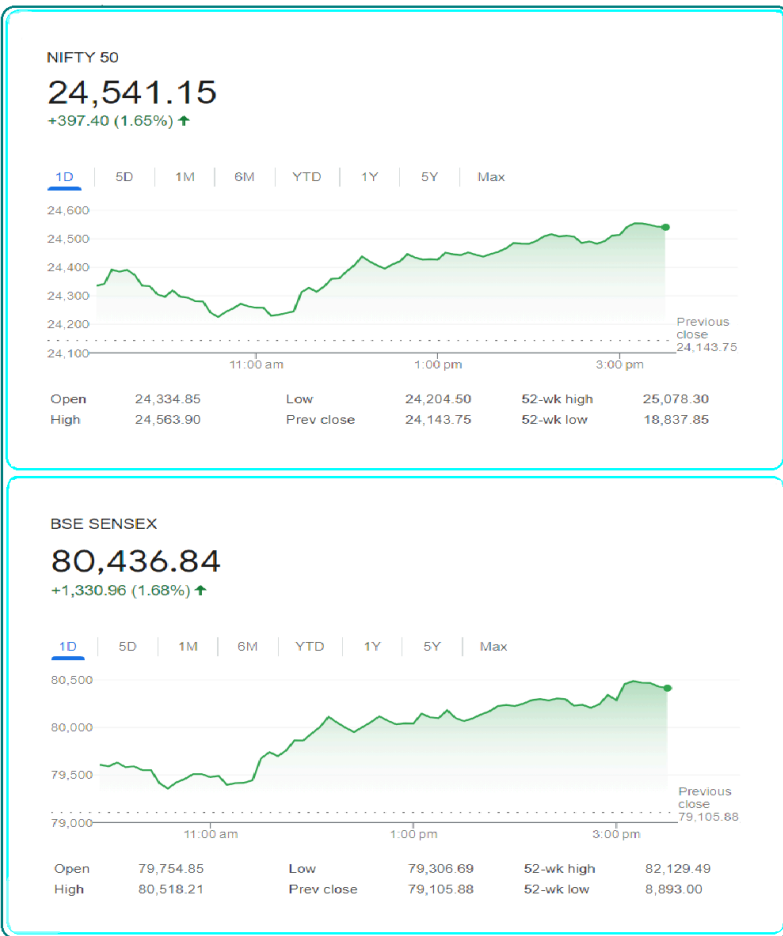


## Index Chart



(Source: [Bloomberg](#))

## Market Wrap Up

- The key equity indices ended with major gains, gaining for the second day in a row. The Nifty closed above the 24,500 level.
- The S&P BSE Sensex surged 1,330.96 points or 1.68% to 80,436.84. The Nifty 50 index soared 397.40 points or 1.65% to 24,541.15.
- The S&P BSE Mid-Cap index gained 1.80% and the S&P BSE Small-Cap index rallied 1.70%.
- Among the sectoral indices, the Nifty IT index (up 2.89%), the Nifty Realty index (up 2.49%) and the Nifty Auto index (up 2.01%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Pharma index (up 0.43%) and the Nifty Healthcare index (up 0.73%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **August** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **14229** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **LT, HDFCBANK, INFY, TCS**.
- **Short** position build up for the **August** series has been witnessed in **RELIANCE, ICICIBANK, BAJFINANCE**.
- **Unwinding** position for the **August** series has been witnessed in **BHARTIARTL, SBIN, LTTS**.

(Source: Capitaline F&O)

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24541.15	24143.75	<b>1.65%</b>
<b>S&amp;P BSE SENSEX</b>	80436.84	79105.88	<b>1.68%</b>
<b>NIFTY MID100</b>	57656.00	56547.05	<b>1.96%</b>
<b>NIFTY SML100</b>	18436.85	18087.50	<b>1.93%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	50516.90	49727.30	<b>1.59%</b>

NIFTY AUTO	25597.35	25093.50	2.01%
NIFTY FMCG	62213.00	61305.30	1.48%
NIFTY IT	40878.25	39731.25	2.89%
NIFTY METAL	8994.10	8844.30	1.69%
NIFTY PHARMA	22106.50	22012.70	0.43%
NIFTY REALTY	1048.65	1023.15	2.49%
BSE CG	72847.57	71539.53	1.83%
BSE CD	60666.67	59850.52	1.36%
BSE Oil & GAS	31886.19	31407.41	1.52%
BSE POWER	8229.70	8083.97	1.80%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38062.67	36726.64	3.64%
HANG SENG	17430.16	17109.14	1.88%
STRAITS TIMES	3352.89	3315.73	1.12%
SHANGHAI	2879.43	2877.36	0.07%
KOSPI	2697.23	2644.50	1.99%
JAKARTA	7432.09	7409.50	0.30%
TAIWAN	22349.33	21895.17	2.07%
KLSE COMPOSITE	1623.90	1612.94	0.68%
ALL ORDINARIES	8189.90	8083.80	1.31%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	111622.55	109272.72
NSE F&O	14818785.21	57662477.98

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	766.52
NET SELL	-

(Source: [NSE](#))

## Corporate News

- **Glenmark Pharmaceuticals** reported consolidated net profit of Rs 340.27 crore in Q1 FY25, significantly higher from Rs 14.48 crore in Q1 FY24. Revenue from operations increased 6.85% year on year (YoY) to Rs 3,244.19 crore in the quarter ended 30 June 2024.
- **Ola Electric** reported a 32% YoY rise in sales for the first quarter of FY25, hitting Rs. 1,644 Crore. The company recorded a year-on-year (YoY) revenue gain, but the quarterly loss increased to Rs. 347 Crore from Rs. 267 Crore in the same period last year.
- **Hindustan Aeronautics** declared a consolidated net profit of Rs. 1,437 Crore for the first quarter ended June 2024. This represents a 77% increase over the Rs. 814 Crore reported in the same quarter previous year. The company's operational revenue climbed by 11% year on year (YoY) to Rs. 4,347 Crore, up from Rs. 3,915 Crore in the same period last year.
- **Hinduja Global Solutions Ltd** recorded a multifold increase in net profit to Rs. 165.6 Crore for the first quarter ended June 30, 2024, mostly due to healthcare business sale profits. In the preceding fiscal quarter, Hinduja Global Solutions reported a net profit of Rs. 14.9 Crore. During the reporting quarter, HGS lost Rs. 57 Crore.
- **Sunteck Realty** reported a net profit of Rs 22.78 crore in Q1 FY25 as against a net loss of Rs 6.74 crore posted in Q1 FY24. Revenue from operations surged to Rs 316.28 crore in Q1 FY25 as compared to Rs 70.57 crore recorded in the corresponding quarter previous year.
- **Capacite Infraprojects** posted consolidated net profit surged 180.07% to Rs 53.41 crore in Q1 FY25 as compared with Rs 19.07 crore posted in Q1 FY24. Revenue from operations stood at Rs 569.75 crore in June 2024 quarter, up 32.36% from Rs 430.45 crore posted in same quarter previous year.
- **Genesys International Corporation** reported consolidated net profit of Rs 5.30 crore in Q1 FY25 as against net loss of Rs 5.46 crore posted in corresponding quarter last year. Revenue from operations surged 61.39% year on year (YoY) to Rs 55.76 crore in the quarter ended 30 June 2024.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
WIPRO	516.25	495.15	4.26%
TECHM	1585.30	1524.40	4.00%
GRASIM	2600.35	2512.40	3.50%
M&M	2840.45	2745.25	3.47%
TATAMOTORS	1098.35	1062.35	3.39%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
DIVISLAB	4633.90	4662.00	-0.60%
SBILIFE	1688.90	1692.10	-0.19%
DRREDDY	6793.60	6801.05	-0.11%

(Source: [Moneycontrol](#))

- L&T Realty, the property development arm of engineering major **Larsen & Toubro**, and Valor Estate, erstwhile DB Realty, have entered into a binding agreement to jointly develop an over Rs 8,500-crore project on a 7.5-acre land parcel at Bandra Reclamation in Mumbai's Bandra west locality.
- Controp-Paras Technologies, an associate company of **Paras Defence and Space Technologies** has received an order from Larsen and Toubro (L&T) valued at approximately Rs 305 crore.
- **Aurobindo Pharma** said that its injectable facility Eugia Unit-3 manufacturing site at Pashamylaram near Hyderabad has received warning letter from the USFDA.
- **Brigade Enterprises** announced that it has collaborated with abCoffee to establish outlets across its commercial office spaces in Bengaluru.
- **Swan Energy Ltd.** plans to sell its part in a floating liquefied natural gas (LNG) terminal to Turkey's state-run Botas for \$399 million.
- **Strides Pharma Science** said that its step down wholly owned subsidiary, Altima Innovation Inc US ceased operations effective from 13 August 2024.
- **Power Mech Projects** has received an order for providing operation and maintenance (O&M) from Coastal Energen worth Rs 114.30 crore.
- **REC Ltd** has established a wholly-owned subsidiary named Rajasthan IV 4B Power Transmission Ltd to enhance the power infrastructure in Rajasthan's Renewable Energy Zone (REZ). The subsidiary was incorporated on August 14, 2024, under REC Power Development & Consultancy Ltd (RECPDCL), which is also a wholly-owned subsidiary of REC Ltd.
- **AstraZeneca** convinced a federal judge in Delaware to throw out a jury's decision that the company owes \$107.5 million for infringing cancer-drug patents belonging to Pfizer subsidiary Wyeth.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China's industrial production posted a 5.1% yearly growth in July, weaker than June's 5.3% increase. During January to July period, fixed asset investment climbed only 3.6% as real estate investment worsened further. Retail sales climbed at a faster pace of 2.7% annually in July, improving from the 2.0% expansion seen in June.
- China's unemployment rate rose to 5.2% in July from 5.0% in June.
- China's new home prices shrank by 4.9% year-on-year in July 2024, after a 4.5% fall in the previous month. Monthly, new home prices shrank by 0.7% for the third straight month in July.

- U.S. initial jobless claims fell to 227,000 in the week ended August 10th, a decrease of 7,000 from the previous week's revised level of 234,000. Continuing claims slipped by 7,000 to 1.864 million in the week ended August 3rd, pulling back off their highest level since November 2021.
- U.S. consumer price index rose by 0.2% in July after edging down by 0.1% in June. Core consumer prices crept up by 0.2% in July after inching up by 0.1% in June. The annual rate of consumer price growth slowed slightly to 2.9% in July from 3.0% in June. The annual rate of core consumer price growth also slipped to 3.2% in July from 3.3% in June.
- U.S. retail sales jumped by 1.0% in July after edging down by a revised 0.2% in June. Core retail sales rose by 0.4% in July after climbing by 0.8% in June.
- U.S. industrial production decreased by 0.6% in July after rising by a downwardly revised 0.3% in June. Manufacturing output also dipped by 0.3% in July after coming in unchanged in June.
- U.S. import prices inched up by 0.1% in July after coming in unchanged in June. Export prices climbed by 0.7% in July after dipping by a revised 0.3% in June.
- U.S. business inventories rose by 0.3% in June after climbing by 0.5% in May.
- U.K. gross domestic product grew 0.6% in the three months to June, following the 0.7% expansion seen in the first quarter. On a yearly basis, the economy expanded 0.9% in the second quarter.
- U.K. visible trade deficit widened to GBP 18.89 billion in June from GBP 18.59 billion in the previous month. The services surplus to GBP 13.57 billion, the total trade gap decreased to GBP 5.32 billion from GBP 5.77 billion in May.
- U.K. retail sales rose 0.5% month-over-month in July 2024, following a downwardly revised 0.9% decline in June. On a yearly basis, retail sales jumped 1.4%, recovering from a revised 0.3% decline in the previous period.
- U.K. industrial production grew 0.8% month-over-month in June 2024, accelerating from 0.3% gain in the previous month. On a yearly basis, industrial production slipped back to 1.4% in June 2024, following a 0.4% rise in the previous month.
- U.K. manufacturing production climbed 1.1 month-over-month in June 2024, compared to a downwardly revised 0.3% gain in the previous month. On a yearly basis, manufacturing activity fell 1.5% in June 2024 from a downwardly revised 0.4% increase in the previous month.
- Eurozone logged a trade surplus of EUR 22.3 billion in June 2024, surpassing the EUR 18 billion surplus reported in the same month the previous year. Imports slipped by 8.6% year-on-year to EUR 214 billion while exports fell at a slower 6.3% to EUR 237 billion.
- Australia's seasonally adjusted unemployment ticked up to 4.2% in July 2024 from June's figure. Employment advanced by 58.2 thousand to 14.47 million in July 2024, up from a revised 52.3 thousand jump in June.
- Japan's gross domestic product grew 0.8% sequentially in the second quarter, reversing a 0.6% fall in the first quarter. On an annualized basis, economic growth came in at 3.1% in the second quarter.
- Japan's industrial production declined 4.2% on a monthly basis in June, reversing a 3.6% increase in May. Year-on-year, industrial production declined sharply by 7.9% in June versus a 1.1% recovery in May.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 76.97/bbl (IST 17:00).
- INR strengthened to Rs. 83.94 from Rs. 83.95 against each US\$ resulting in daily change of 0.01%.
- India is experiencing a significant shortage of natural rubber (NR), with domestic production lagging behind demand by approximately 5.5 lakh tonne. Despite an increase in NR production from 8.39 lakh tonne in 2022-23 to 8.57 lakh tonne in 2023-24, consumption has surged from 13.5 lakh tonne to 14.16 lakh tonne, maintaining the large deficit.
- India's exports of medicines have gained significant market share in the US, standing as the third-largest import source in 2023. With exports worth USD 9 billion, India's share rose to 13.1%.
- India's edible oil imports declined marginally by 1.6% to 119.35 lakh tonnes in the first nine months of 2023-24 marketing year ending October. Imports of cooking oils stood at 1,19,35,227 tonnes during November 2023-July 2024 period as against 1,21,22,711 tonnes in the corresponding period of 2022-23 marketing year.
- India and Russia have engaged in discussions to enhance bilateral trade by using local currencies and reducing non-tariff barriers. Indian officials emphasized easing trade barriers affecting exports, such as meat and pharmaceuticals. The goal is to diversify trade beyond petroleum and reach a bilateral trade target of USD 100 billion by 2030.
- India's exports to China dipped by 9.44% to \$1.05 billion, while imports rose by 13.05% to \$10.28 billion in July, according to the commerce ministry data. Cumulatively, during April-July this fiscal, exports to the neighbouring country also dipped by 4.54% to \$4.8 billion, while imports grew 9.66% to \$35.85 billion, leaving a trade deficit of \$31.31 billion.
- India's electronic goods exports surged by 37.31% in July, reaching USD 2.8 billion, reflecting growing global demand. From April to July 2024, electronic goods exports totaled USD 11.24 billion. Meat, dairy, and poultry exports also saw a substantial increase of 56.18%. India's total exports in July were USD 62.42 billion, up 2.81% from last year. The government aims to achieve a full-year export target of USD 800 billion.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 17/08/2024

Five-Star Business Finance Limited	Fund Raising
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### Board Meetings as on 18/08/2024

Geekay Wires Limited	Dividend
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### Board Meetings as on 19/08/2024

E2E Networks Limited	Fund Raising
Hi-Tech Pipes Limited	Fund Raising
Indian Terrain Fashions Limited	Fund Raising
Suraj Estate Developers Limited	Fund Raising

(Source: NSE)

### Corporate Actions as on 19/08/2024

Reliance Industries Limited	Dividend - Rs 10 Per Share
Action Construction Equipment Limited	Dividend - Rs 2 Per Share
Chaman Lal Setia Exports Limited	Buy Back
Man Infraconstruction Limited	Interim Dividend - Re 0.45 Per Share
MMP Industries Limited	Dividend - Rs 1.50 Per Share

(Source: NSE)

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